



Besant Capital acquires the historic Hotel Suecia in Madrid from a German pension fund

- The transaction is part of Besant Capital's strategy to invest over €500 million in unique luxury assets in downtown Madrid.
- Opened in 1956 by the Swedish royal family, the building was an iconic meeting point for the Swedish community in Madrid and for major literary figures such as Ernest Hemingway, Julio Cortázar, and Ernesto Sábato.

Madrid, January, 27th, 2026. Besant Capital has announced the acquisition from a German pension fund managed by Feuring Hotelconsulting GmbH of the building currently housing the NH Collection Suecia hotel, at Calle Marqués de Riera, 4. The transaction was advised by Pérez-Llorca, Alvarez&Marsal, and CBRE Technical Services on the buyer's side; and by EY, Kucera Rechtsanwälte, Almar Consulting, and JLL, which also acted as advisor and intermediary for the transaction, on the seller's side.

This transaction confirms Besant Capital's consolidation of its strategy for luxury assets in Madrid, with a special focus on the Puerta de Alcalá–Canalejas corridor. In this sense, the property joins the recent acquisition of the emblematic Zurich Building, located at Calle Alcalá, 44 in Madrid. The firm anticipates investing **over €500 million** in luxury real estate in central Madrid.

Heritage meets luxury

Located on the site of the Círculo de Bellas Artes, on the corner of Calle Marqués de Casa Riera and Calle de los Madrazo, the asset currently housing the NH Collection Suecia hotel has an area of 8,000 sqm. It has 123 rooms, as well as various leisure services including a restaurant, cocktail bar, gym, and meeting room. In addition, the building is distinguished by a two-level rooftop terrace totaling 300 sqm with unparalleled views of the Spanish capital.

The area, known for its privileged location, will be transformed in the coming months thanks to the construction of a pedestrian boulevard that will connect Puerta de Alcalá and Cibeles. This urban renovation is expected to widen sidewalks and increase green areas, enhancing the pedestrian experience and mobility in an area characterized by its vast gastronomic, cultural, and leisure offering.

Besides its exceptional architectural features and location, Hotel Suecia was in the 20th century an iconic meeting point for the Swedish community in Madrid, hosting major literary figures such as Ernest Hemingway, Julio Cortázar, and Ernesto Sábato

Jerónimo Bremer, founding partner of Besant Capital, considers that *“this acquisition is aligned with our investment strategy, focused on unique assets located in one of Madrid's highest-potential areas in the luxury segment, both in hospitality and restaurants: the Puerta de Alcalá–Canalejas corridor. Furthermore, Madrid consolidates itself as one of the most attractive cities in Europe for investment in this segment”*.



For his part, Matthias Lowin, managing partner at Feuring Hotelconsulting GmbH, states that *“we have successfully completed the sale of an iconic five-star hotel located in Madrid, one of Europe’s main hotel markets. Feuring Hotelconsulting GmbH acts as investment manager of the hotel assets of a German pension fund and led the sale process of this asset, reflecting our active approach in hotel portfolio management and value creation.”*

Beyond Madrid, Besant Capital is evaluating transactions in other prime real estate markets in the top locations in southern Europe, including other cities in Spain, as well as Portugal and Italy, among others. The firm **continues to build its footprint** in luxury real estate in Madrid—one of Europe’s most attractive markets.

About Besant Capital

*Besant is an institutional investment platform with more than **\$800 million** in assets under management, backed by institutional funds, sovereign funds, pension funds, and family offices. The firm specializes in investments in **luxury hotel and residential assets**, as well as other strategic sectors.*

*Besant was founded by **Jerónimo Bremer**, after selling his stake in RLH Properties, a company he founded together with Juan Bremer and other partners. Jerónimo was also part of the Principal Strategies Group at **Goldman Sachs**, dedicated to the bank’s proprietary investments. RLH acquired, developed, and repositioned **more than 10 landmark projects**, collaborating with internationally renowned brands such as **Four Seasons, Rosewood, One & Only, Six Senses, Fairmont, Banyan Tree, and Hyatt Andaz**.*

*The Besant team, with presence in **Spain and Mexico**, consists of **more than 40 highly qualified professionals** based in Spain and Mexico, bringing extensive experience in financial, strategic, and operational management. In total, the team has more than **50 years of experience** in public and private markets, with investments exceeding **\$2.9 billion**.*

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